



FIREFIGHTERS' RETIREMENT SYSTEM

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**MEETING OF THE FRS BOARD OF TRUSTEES
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA 70809
THURSDAY, SEPTEMBER 14, 2023 AT 08:30 AM**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on August 16, 2023.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

Recess meeting of FRS Board of Trustees

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.

- (A) Discussion and advisory action regarding-
- Status of purchase agreement relative to FRS-LB#1,
 - Status of purchase agreement relative to FRS-GA,

and all related matters.

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

III. New Business-

- (5) Committee Report - Personnel Committee: Discussion and action regarding employee retention study, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of personnel matters pursuant to agenda item III(5) above; all pertinent notifications have been provided.

- (6) Committee Report - Investment Committee: Discussion and action regarding-

(i) FRS monthly investment performance results for July, 2023,

(ii) Global Multi-Sector Fixed Income Search Report,

TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(6)(ii) involves a discussion of the RFP process, initial evaluation of candidates, and recommendations. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

and all matters related to the foregoing items.

- (7) Discussion and action regarding Directors and Officers insurance coverage provided through the Office of Risk Management and third-party providers, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS relative to agenda item III(7) above; all pertinent notifications have been provided.

- (8) Discussion and action regarding Request for Proposal (RFP) for custodial banking services, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of competency and character of FRS custodial bank pursuant to agenda item III(8) above; all pertinent notifications have been provided.

- (9) Discussion and action regarding Invitation to Bid (ITB) for audit services, and all related matters.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- PTG Progress Report
- Report- Check Register

Miscellaneous

- Letter- FRS-Davis/08-23-23 Part Time Employees
- Article- Kenner FF Sue City of Kenner
- Article- Pension Fund Ratio Keeps Climbing
- Article- Latest Developments in Pension Funding
- Article- How to Address the Looming Retirement Crisis
- Article- Generation X Faces Bleak Retirement Horizon
- Article- Generation Z Shock Recruiters With List of Demands